

*Proposition 41: Veterans  
Housing & Homeless  
Prevention Act of 2014*

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# Our Mission

Advancing housing solutions that:



**Improve lives of  
vulnerable  
people**

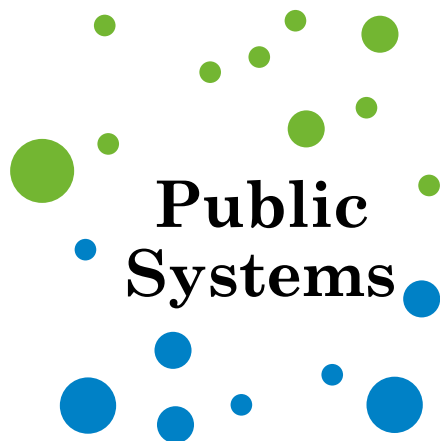


**Maximize public  
resources**



**Build strong,  
healthy  
communities**

# Maximizing Public Resources



Housing  
Health Care  
Criminal Justice  
Child Welfare



# Federal Commitment to End Homelessness Among Veterans



- President Obama, VA Secretary General Shenseki, HUD Secretary Shaun Donovan, & US Interagency Council on Homelessness: End homelessness among veterans by the end of 2015.
- 10,000 new VA Supportive Housing Vouchers/year
- Funding for Social Services For Veterans Families Program

# Resources Make a Difference



# CalVet Home & Farm Loan Program



CALIFORNIA REPUBLIC



# CalVet Home & Farm Loan Program



- Program not competitive.
- Dwindling demand.
- Decreased equity from loans issued, leading to depletion of all equity, and debt burden to the state.
- Recommendation: use remaining equity in program to build rental housing for vets.

# AB 639 (John Perez)/Prop 41



**Reallocate \$600 million of existing bonds to a rental housing program for vets.**



**Requires at least 33% of funds be used to create supportive housing.**



**Requires at least 50% of funds be used to create housing for homeless & extremely low-income vets.**



# AB 639, Veterans Housing & Homeless Prevention Act

## Assembly Bill No. 639

### CHAPTER 727

An act to amend Sections 50408, 50501, 50505, 50510, and 50512 of the Health and Safety Code, and to amend Section 998.403 of, and to add Article 3.2 (commencing with Section 987.001), and Article 5y (commencing with Section 998.540), to Chapter 6 of Division 4 of, the Military and Veterans Code, relating to the financing of a program to provide housing to veterans through the issuance and sale of bonds of the State of California and by providing for the handling and disposition of those funds, and declaring the urgency thereof, to take effect immediately.

[Approved by Governor October 10, 2013. Filed with  
Secretary of State October 10, 2013.]

#### LEGISLATIVE COUNSEL'S DIGEST

AB 639, John A. Pérez, Veterans Housing and Homeless Prevention Bond Act of 2014: Veterans Housing and Homeless Prevention Act of 2014. Existing law, the Veterans' Bond Act of 2008, as approved by the voters, authorizes the issuance of bonds in the amount of \$900,000,000, pursuant to the State General Obligation Bond Law, for purposes of financing the Cal-Vet program for farm, home, and mobilehome purchase assistance for veterans.

- **Less than honorably discharged vets eligible**
- **Set asides for ELI & PSH**
- **Preference for homeless vets.**

# AB 639/Prop. 41

**Transitional housing**



**Half of remaining  
CalVet Home &  
Farm Loan bond  
authority for:**



**Supportive housing**

**Affordable Housing**



# Partnership



# Questions??

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