Federal and State Investment are Essential

Transforming Lives in Assembly District 19

Since 1986, affordable-home developers in your district have worked through public-private partnerships and:

- Built 2,136 affordable homes/apartments
- Created 3,439 construction jobs
- Created 940 permanent jobs
- Created $66.3 million in annual economic activity

Lifting families out of poverty and boosting the local economy.

Close the Gap

Developers have to pull together a complicated array of public and private funding sources to build affordable apartments. But, massive state and federal disinvestment in housing has left a huge and growing gap, making affordable home development less feasible.

Funding Gap

- Private bank loans
- State tax credits
- Federal tax credits
- Funding gap

1100 Ocean Ave.

1100 Ocean Ave. stands out as a model for affordable development that transforms lives. This development is a key component of the Balboa Park Station Area Plan and includes 71 affordable units for low income families and young adults that have recently aged out of the foster care system, four neighborhood-serving retail spaces on the ground floor, parking spaces dedicated to City Carshare, and secured bicycle storage.

1100 Ocean Ave. was partially financed using Low Income Housing Tax Credits, the state Multifamily Housing Program, and the Mental Health Services Act Housing Program.

The Housing Affordability Crisis is Solvable

California’s long-standing housing crisis demands a comprehensive and sustainable plan to increase the supply of housing affordable to families struggling to get by. Increasing the supply of housing will not only stabilize families, it will create jobs and make California competitive again.

Lives have already been positively changed in your district by affordable developments. Everyone talks about California’s high cost of housing—this is the moment leaders like you can support bold solutions to do something about it.

Use your legislative power to invest significant state investment in housing to lift more of your constituents out of poverty and create a meaningful legacy you can be proud of.