

# THERE'S NO PLACE LIKE HOME

..... in the .....

## 25<sup>TH</sup> ASSEMBLY DISTRICT

Home is the foundation for life. All success begins with having an affordable place to live.

### Transforming Lives in Assembly District 25

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Since 1986, affordable-home developers in your district have worked through public-private partnerships and:

**BUILT**  
**5,602**

.....  
AFFORDABLE  
HOMES/APARTMENTS  
Lifting families out of poverty.

.....**CREATED**.....

**9,019**

CONSTRUCTION JOBS

and

**2,465**

PERMANENT JOBS

Putting constituents back to work.

.....**GENERATED**.....

**\$174 MILLION**

in ANNUAL ECONOMIC ACTIVITY

Boosting the local economy.



**ELENA GARDENS**

**Elena Gardens stands out** as a model for affordable development that transforms lives. A community designed for families, Elena Gardens affordable homes have either balconies or fenced patios and sit amidst trees, sidewalks and grassy areas. The development has a clubhouse, a children's play area, and after school activities for youth. Located in North San Jose, it is close to schools and several parks.

Elena Gardens was partially financed using Low Income Housing Tax Credits.

### FEDERAL and STATE

INVESTMENT are ESSENTIAL

#### California's long-standing housing crisis

demands a comprehensive and sustainable plan to increase the supply of housing affordable to families struggling to get by. Increasing the supply of housing will not only stabilize families, it will create jobs and make California competitive again.

### The Housing Affordability Crisis is Solvable

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**Lives have already been positively** changed in your district by affordable developments. Everyone talks about California's high cost of housing—this is the moment leaders like you can support bold solutions to do something about it.

Use your legislative power to invest significant state investment in housing to lift more of your constituents out of poverty and create a meaningful legacy you can be proud of.

### Close the Gap

#### Developers have to pull together

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a complicated array of public and private funding sources to build affordable apartments. But, massive state and federal disinvestment in housing has left a huge and growing gap, making affordable home development less feasible.

FUNDING GAP

PRIVATE BANK LOANS

STATE TAX CREDITS

FEDERAL TAX CREDITS

