

THERE'S NO PLACE LIKE HOME

..... in the

46TH ASSEMBLY DISTRICT

Home is the foundation for life. All success begins with having an affordable place to live.

Transforming Lives in Assembly District 46

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Since 1986, affordable-home developers in your district have worked through public-private partnerships and:

BUILT
5,659

.....
AFFORDABLE
HOMES/APARTMENTS

Lifting families out of poverty.

..... CREATED

9,111

CONSTRUCTION JOBS

and

2,490

PERMANENT JOBS

Putting constituents back to work.

..... GENERATED

\$176 MILLION

in ANNUAL ECONOMIC ACTIVITY

Boosting the local economy.

IVY TERRACE



Ivy Terrace stands out as a model for affordable development that transforms lives. This 52-unit development in Van Nuys for working families with incomes between \$22,200 and \$44,400 per year incorporates environmentally-sensitive features that will positively impact the residents and the community in the long term. A hallmark of this development is a solar energy system that will generate 50% of the energy needs for all community areas.

This project was partially financed using the Low Income Housing Tax Credit Program and the state Multifamily Housing Program.

FEDERAL and STATE

INVESTMENT are ESSENTIAL

California's long-standing housing crisis

demands a comprehensive and sustainable plan to increase the supply of housing affordable to families struggling to get by. Increasing the supply of housing will not only stabilize families, it will create jobs and make California competitive again.

The Housing Affordability Crisis is Solvable

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Lives have already been positively changed in your district by affordable developments. Everyone talks about California's high cost of housing—this is the moment leaders like you can support bold solutions to do something about it.

Use your legislative power to invest significant state investment in housing to lift more of your constituents out of poverty and create a meaningful legacy you can be proud of.

Close the Gap

Developers have to pull together

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a complicated array of public and private funding sources to build affordable apartments. But, massive state and federal disinvestment in housing has left a huge and growing gap, making affordable home development less feasible.

FUNDING GAP

PRIVATE BANK LOANS

STATE TAX CREDITS

FEDERAL TAX CREDITS

