The Housing Affordability Crisis is Solvable

Lives have already been positively changed in your district by affordable developments. Everyone talks about California’s high cost of housing—this is the moment leaders like you can support bold solutions to do something about it.

Use your legislative power to invest significant state investment in housing to lift more of your constituents out of poverty and create a meaningful legacy you can be proud of.

Transforming Lives in Assembly District 54

Since 1986, affordable-home developers in your district have worked through public-private partnerships and:

- **Built 3,108 affordable homes/apartments**
  - Lifting families out of poverty.

**Jefferson Park Terrace stands out** as a model for affordable development that transforms lives. This 60-unit affordable community includes an on-site resident services coordinator who helps with case management, civic engagement, health and educational services as well as employment training. In a twist tying the past to the present, the building was certified LEED Gold but is also designed in the Art Deco “Streamline Moderne” style to work seamlessly into the Craftsman-style neighborhood.

This project was partially financed using Low Income Housing Tax Credits.

**Federal and State Investment are Essential**

**Close the Gap**

Developers have to pull together a complicated array of public and private funding sources to build affordable apartments. But, massive state and federal disinvestment in housing has left a huge and growing gap, making affordable home development less feasible.

<table>
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<th><strong>Funding Gap</strong></th>
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<tr>
<td>Federal Tax Credits</td>
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<td>State Tax Credits</td>
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<td>Private Bank Loans</td>
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California’s long-standing housing crisis demands a comprehensive and sustainable plan to increase the supply of housing affordable to families struggling to get by. Increasing the supply of housing will not only stabilize families, it will create jobs and make California competitive again.

**Created**

- 5,004 construction jobs
- 1,368 permanent jobs

- Putting constituents back to work.

**Generated**

- $96.4 million in annual economic activity
- Boosting the local economy.

**Jefferson Park Terrace**

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**THERE’S NO PLACE LIKE HOME in the 54TH ASSEMBLY DISTRICT**

Home is the foundation for life. All success begins with having an affordable place to live.

**5,004 construction jobs**

- Putting constituents back to work.

**1,368 permanent jobs**

**$96.4 million in annual economic activity**

- Boosting the local economy.

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