There's no place like home in the 74th Assembly District

Home is the foundation for life. All success begins with having an affordable place to live.

Transforming Lives in Assembly District 74

Since 1986, affordable-home developers in your district have worked through public-private partnerships and:

- **Built 2,414 affordable homes/apartments**
  - Lifting families out of poverty.

- **Created 3,887 construction jobs**
  - Putting constituents back to work.

- **Created 1,062 permanent jobs**

- **Generated $74.9 million in annual economic activity**
  - Boosting the local economy.

Alice Court stands out as a model for affordable development that transforms lives. This beautifully landscaped affordable property has open breezeways and outdoor benches to promote enjoyment of the sea air and proximity to the ocean. Located two blocks from the beach and in the heart of downtown Laguna Beach, Alice Court is in a fully walkable neighborhood across the street from the library and within blocks of shopping, restaurants, local schools, and cafes. The property’s underground parking provides much needed additional parking for downtown as well.

This project was partially financed using Low Income Housing Tax Credits.

California's long-standing housing crisis demands a comprehensive and sustainable plan to increase the supply of housing affordable to families struggling to get by. Increasing the supply of housing will not only stabilize families, it will create jobs and make California competitive again.

The Housing Affordability Crisis is Solvable

Lives have already been positively changed in your district by affordable developments. Everyone talks about California's high cost of housing—this is the moment leaders like you can support bold solutions to do something about it.

Use your legislative power to invest significant state investment in housing to lift more of your constituents out of poverty and create a meaningful legacy you can be proud of.

**FUNDING GAP**

- **Private bank loans**
- **State tax credits**
- **Federal tax credits**

Close the Gap

Developers have to pull together a complicated array of public and private funding sources to build affordable apartments. But, massive state and federal disinvestment in housing has left a huge and growing gap, making affordable home development less feasible.

Federal and State Investment is Essential

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