

# THERE'S NO PLACE LIKE HOME

..... in the .....

## 75<sup>TH</sup> ASSEMBLY DISTRICT

Home is the foundation for life. All success begins with having an affordable place to live.

### Transforming Lives in Assembly District 75

Since 1986, affordable-home developers in your district have worked through public-private partnerships and:

# BUILT 4,319

AFFORDABLE  
HOMES/APARTMENTS

Lifting families out of poverty.

### CREATED

# 6,953 and 1,900

CONSTRUCTION JOBS

PERMANENT JOBS

Putting constituents back to work.

### GENERATED

# \$134 MILLION

in ANNUAL ECONOMIC ACTIVITY

Boosting the local economy.



**EASTGATE**

**Eastgate stands out** as a model for affordable development that transforms lives. Designed to blend harmoniously with its neighbors, Eastgate will offer 42 affordable units, with 25% set aside for low-income veterans. The community will feature over 7,000 sq. ft. of live/work commercial space. In addition, other onsite amenities include a tot lot, barbeque areas, laundry facilities, and educational programs. The property will be built to LEED Silver standards with rooftop solar and other energy efficient features.

This project was partially financed using Low Income Housing Tax Credits.

## FEDERAL and STATE

INVESTMENT are ESSENTIAL

### California's long-standing housing crisis

demands a comprehensive and sustainable plan to increase the supply of housing affordable to families struggling to get by. Increasing the supply of housing will not only stabilize families, it will create jobs and make California competitive again.

## The Housing Affordability Crisis is Solvable

Lives have already been positively changed in your district by affordable developments. Everyone talks about California's high cost of housing—this is the moment leaders like you can support bold solutions to do something about it.

Use your legislative power to invest significant state investment in housing to lift more of your constituents out of poverty and create a meaningful legacy you can be proud of.

### Close the Gap

#### Developers have to pull together

a complicated array of public and private funding sources to build affordable apartments. But, massive state and federal disinvestment in housing has left a huge and growing gap, making affordable home development less feasible.

FUNDING GAP

PRIVATE BANK LOANS

STATE TAX CREDITS

FEDERAL TAX CREDITS

