## THERE'S NO PLACE LIKE HOME

in the

## 37<sup>TH</sup> ASSEMBLY DISTRICT

Home is the foundation for life. All success begins with having an affordable place to live.

# Transforming Lives in Assembly District 37

Since 1986, affordable-home developers in your district have worked through public-private partnerships and:

3,930

HOMES/APARTMEN

Lifting families out of poverty.

#### · · · · · CREATED · ·

6,327

and

1,/29

PERMANENT JOBS

Putting constituents back to work.

**GENERATED** -

**\$122** MILLION

in ANNUAL ECONOMIC ACTIVIT Boosting the local economy.



Casas las Granadas stands out as a model for affordable development that transforms lives. Completed December 2007, this project provides 12 new, permanently affordable one-bedroom rental units in the Santa Barbara downtown historic district, set aside for downtown low-income workers. Residents enjoy private balconies overlooking a public plaza and library, plus easy access to a public bike station next door, mass transit, shopping, and parks.

This project was partially financed using the Low Income Housing Tax Credit Program.

## FEDERAL and STATE

INVESTMENT are ESSENTIAL

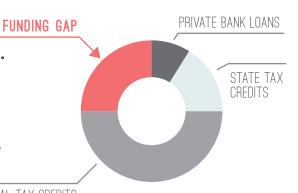
#### California's long-standing housing crisis

demands a comprehensive and sustainable plan to increase the supply of housing affordable to families struggling to get by. Increasing the supply of housing will not only stabilize families, it will create jobs and make California competitive again.

### Close the Gap

#### Developers have to pull together

a complicated array of public and private funding sources to build affordable apartments. But, massive state and federal disinvestment in housing has left a huge and growing gap, making affordable home development less feasible.



# The Housing Affordability Crisis is Solvable

# Lives have already been positively changed in your district by affordable developments. Everyone talks about California's high cost of housing—this is the moment leaders like you can support bold solutions to do something

Use your legislative power to invest significant state investment in housing to lift more of your constituents out of poverty and create a meaningful legacy you can be proud of.



FEDERAL TAX CREDITS