

THERE'S NO PLACE LIKE HOME

..... in the

48TH ASSEMBLY DISTRICT

Home is the foundation for life. All success begins with having an affordable place to live.

Transforming Lives in Assembly District 48

Since 1986, affordable-home developers in your district have worked through public-private partnerships and:

BUILT
3,386

**AFFORDABLE
HOMES/APARTMENTS**

Lifting families out of poverty.

CREATED

5,451 and **1,490**

CONSTRUCTION JOBS

PERMANENT JOBS

Putting constituents back to work.

GENERATED

\$105 MILLION

in ANNUAL ECONOMIC ACTIVITY

Boosting the local economy.

EL MONTE VETERANS VILLAGE



El Monte Veterans Village stands out as a model for affordable development that transforms lives. The new three-story development in the City of El Monte will mean 40 studio apartments and 2,400 square feet of common and recreational space for service delivery targeting homeless Veterans.

As the first permanent supportive community for homeless Veterans in the area, El Monte Veterans Village addresses the growing rate of homelessness in a community that struggles with uniquely high rates of unemployment and special needs.

FEDERAL and STATE

INVESTMENT *are* ESSENTIAL

California's long-standing housing crisis

demands a comprehensive and sustainable plan to increase the supply of housing affordable to families struggling to get by. Increasing the supply of housing will not only stabilize families, it will create jobs and make California competitive again.

The Housing Affordability Crisis is Solvable

Lives have already been positively changed in your district by affordable developments. Everyone talks about California's high cost of housing—this is the moment bold leaders like you can support bold solutions to do something about it.

Use your legislative power to invest significant state investment in housing to lift more of your constituents out of poverty and create a meaningful legacy you can be proud of.

Close the Gap

Developers have to pull together

a complicated array of public and private funding sources to build affordable apartments. But, massive state and federal disinvestment in housing has left a huge and growing gap, making affordable home development less feasible.

FUNDING GAP

PRIVATE BANK LOANS

STATE TAX CREDITS

FEDERAL TAX CREDITS

