

THERE'S NO PLACE LIKE HOME

..... in the

55TH ASSEMBLY DISTRICT

Home is the foundation for life. All success begins with having an affordable place to live.

Transforming Lives in Assembly District 55

Since 1986, affordable-home developers in your district have worked through public-private partnerships and:

BUILT
1,906

**AFFORDABLE
HOMES/APARTMENTS**

Lifting families out of poverty.

..... **CREATED**

3,069

CONSTRUCTION JOBS

and

839

PERMANENT JOBS

Putting constituents back to work.

..... **GENERATED**

\$59.1 MILLION

in ANNUAL ECONOMIC ACTIVITY

Boosting the local economy.



BONTERRA

Bonterra stands out as a model for affordable development that transforms lives. This development is an integral part of Blackstone, an upscale 800-acre master-planned community built on a hillside with nearly 50 formerly active oil wells. When complete, the community will include seven neighborhoods, a city sports park, and 560 acres of preserved open space in the City of Brea. This affordable housing property seamlessly integrates with other housing choices in the area. Features include water efficiency in all homes and an outstanding landscape irrigation system, as well as the development's overall project density that preserved open space for the adjacent parcel of land as a preservation habitat for Gnatcatcher birds.

FEDERAL and STATE

INVESTMENT are ESSENTIAL

California's long-standing housing crisis

demands a comprehensive and sustainable plan to increase the supply of housing affordable to families struggling to get by. Increasing the supply of housing will not only stabilize families, it will create jobs and make California competitive again.

The Housing Affordability Crisis is Solvable

Lives have already been positively changed in your district by affordable developments. Everyone talks about California's high cost of housing—this is the moment leaders like you can support bold solutions to do something about it.

Use your legislative power to invest significant state investment in housing to lift more of your constituents out of poverty and create a meaningful legacy you can be proud of.

Close the Gap

Developers have to pull together

a complicated array of public and private funding sources to build affordable apartments. But, massive state and federal disinvestment in housing has left a huge and growing gap, making affordable home development less feasible.

FUNDING GAP

PRIVATE BANK LOANS

STATE TAX CREDITS

FEDERAL TAX CREDITS

