

# THERE'S NO PLACE LIKE HOME

..... in the .....

## 60<sup>TH</sup> ASSEMBLY DISTRICT

Home is the foundation for life. All success begins with having an affordable place to live.

### Transforming Lives in Assembly District 60

Since 1986, affordable-home developers in your district have worked through public-private partnerships and:

**BUILT**  
**2,470**

**AFFORDABLE  
HOMES/APARTMENTS**

Lifting families out of poverty.

..... **CREATED** .....

**3,977** and **1,087**

CONSTRUCTION JOBS

PERMANENT JOBS

Putting constituents back to work.

..... **GENERATED** .....

**\$76.6 MILLION**

in ANNUAL ECONOMIC ACTIVITY

Boosting the local economy.

### CORONA DEL REY



**Corona Del Rey stands out** as a model for affordable development that transforms lives. Corona del Rey has transformed what was once a dying neighborhood crippled by drugs and crime into a stable community of 40 charming affordable apartment homes with a family friendly environment that includes three playgrounds, a community center and onsite preschool. HOPE partners with Quality Children's Services to provide on-site preschool for children ages 3-5.

This project was partially financed using Low Income Housing Tax Credits.

## FEDERAL and STATE

INVESTMENT *are* ESSENTIAL

### California's long-standing housing crisis

demands a comprehensive and sustainable plan to increase the supply of housing affordable to families struggling to get by. Increasing the supply of housing will not only stabilize families, it will create jobs and make California competitive again.

## The Housing Affordability Crisis is Solvable

**Lives have already been positively** changed in your district by affordable developments. Everyone talks about California's high cost of housing—this is the moment leaders like you can support bold solutions to do something about it.

Use your legislative power to invest significant state investment in housing to lift more of your constituents out of poverty and create a meaningful legacy you can be proud of.

### Close the Gap

#### Developers have to pull together

a complicated array of public and private funding sources to build affordable apartments. But, massive state and federal disinvestment in housing has left a huge and growing gap, making affordable home development less feasible.

FUNDING GAP

PRIVATE BANK LOANS

STATE TAX CREDITS

FEDERAL TAX CREDITS

