Federal and State investment is essential

Since 1986, affordable-home developers in your district have worked through public-private partnerships and:

- Built 2,470 affordable homes/apartments
- Created 3,977 construction jobs
- Created 1,087 permanent jobs
- Generated $76.6 million in annual economic activity

Transforming Lives in Assembly District 60

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California’s long-standing housing crisis demands a comprehensive and sustainable plan to increase the supply of housing affordable to families struggling to get by. Increasing the supply of housing will not only stabilize families, it will create jobs and make California competitive again.

FUNDING GAP

PRIVATE BANK LOANS

STATE TAX CREDITS

FEDERAL TAX CREDITS

Close the Gap

Developers have to pull together a complicated array of public and private funding sources to build affordable apartments. But, massive state and federal disinvestment in housing has left a huge and growing gap, making affordable home development less feasible.

The Housing Affordability Crisis is Solvable

Lives have already been positively changed in your district by affordable developments. Everyone talks about California’s high cost of housing—this is the moment leaders like you can support bold solutions to do something about it.

Use your legislative power to invest significant state investment in housing to lift more of your constituents out of poverty and create a meaningful legacy you can be proud of.

Corona Del Rey stands out as a model for affordable development that transforms lives. Corona del Rey has transformed what was once a dying neighborhood crippled by drugs and crime into a stable community of 40 charming affordable apartment homes with a family friendly environment that includes three playgrounds, a community center and onsite preschool. HOPE partners with Quality Children’s Services to provide on-site preschool for children ages 3-5.

This project was partially financed using Low Income Housing Tax Credits.

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