Transforming Lives in Senate District 21

Since 1986, affordable-home developers in your district have worked through public-private partnerships and:

- **Built 7,188 affordable homes/apartments**

Lifting families out of poverty.

- **Created 11,573 construction jobs**
- **and 3,163 permanent jobs**

Putting constituents back to work.

- **Generated $223 million in annual economic activity**

Boosting the local economy.

VILLAGE at Beechwood stands out as a model for affordable development that transforms lives. This property in Lancaster is the site of a transformational renovation to preserve existing affordable apartments in 2002 and a landmark sustainability project in 2014. The demonstration project tests innovative and scalable approaches in the multifamily market, including near net zero energy, and implementing robust measurement and verification systems to record energy savings.

This project was partially financed using the Low Income Housing Tax Credit Program and the state Multifamily Housing Program.

California’s long-standing housing crisis demands a comprehensive and sustainable plan to increase the supply of housing affordable to families struggling to get by. Increasing the supply of housing will not only stabilize families, it will create jobs and make California competitive again.

The Housing Affordability Crisis is Solvable

Lives have already been positively changed in your district by affordable developments. Everyone talks about California’s high cost of housing—this is the moment leaders like you can support bold solutions to do something about it.

Use your legislative power to invest significant state investment in housing to lift more of your constituents out of poverty and create a meaningful legacy you can be proud of.

FUNDING GAP

- **Federal Tax Credits**
- **State Tax Credits**
- **Private Bank Loans**
- **FEDERAL TAX CREDITS**

CLOSE THE GAP

Developers have to pull together a complicated array of public and private funding sources to build affordable apartments. But, massive state and federal disinvestment in housing has left a huge and growing gap, making affordable home development less feasible.