Federal and State Investment are Essential

Transforming Lives in Senate District 27
Since 1986, affordable-home developers in your district have worked through public-private partnerships and:

- **BUILT** 4,955 Affordable Homes/Apartments
  - Lifting families out of poverty.

- **CREATED** 7,978 Construction Jobs
- **CREATED** 2,180 Permanent Jobs
  - Putting constituents back to work.

- **GENERATED** $154 Million in Annual Economic Activity
  - Boosting the local economy.

**RIVERWALK AT RESEDA**

Riverwalk at Reseda stands out as a model for affordable development that transforms lives. Riverwalk at Reseda replaces an under-utilized church on blighted vacant land with a vibrant residential development featuring 77 service-enhanced affordable family homes for 240 low-income people. The development’s location adjacent to the Los Angeles River provides direct resident access to Reseda High School, Sherman Oaks Continuing Education School, Magic Year Nursery School, several bus stops, the Metro Orange Line and Reseda Park.

This project was partially financed using the Low Income Housing Tax Credit Program.

**California’s long-standing housing crisis** demands a comprehensive and sustainable plan to increase the supply of housing affordable to families struggling to get by. Increasing the supply of housing will not only stabilize families, it will create jobs and make California competitive again.

**The Housing Affordability Crisis is Solvable**

Lives have already been positively changed in your district by affordable developments. Everyone talks about California’s high cost of housing—this is the moment leaders like you can support bold solutions to do something about it.

Use your legislative power to invest significant state investment in housing to lift more of your constituents out of poverty and create a meaningful legacy you can be proud of.

Developers have to pull together a complicated array of public and private funding sources to build affordable apartments. But, massive state and federal disinvestment in housing has left a huge and growing gap, making affordable home development less feasible.

**FUNDING GAP**
- **State Tax Credits**
- **Federal Tax Credits**
- **Private Bank Loans**

**CLOSE THE GAP**

**FEDERAL** and **STATE** INVESTMENT are ESSENTIAL.