In 2008, Los Angeles County residents were already struggling to afford rent. Since then, rents have skyrocketed while at the same time, investment in affordable-home production plummeted 69 percent, plunging California into a true housing-affordability crisis.

$2.5 BILLION
REDEVELOPMENT
2008

$750 MILLION
HCD
HUD
2014

1.5 MILLION
AFFORDABLE HOME SHORTAGE

State investment is a critical piece of the incredibly complicated financing that private developers must pull together to build housing affordable to hardworking families. But California is currently headed in the wrong direction. Elimination of California’s redevelopment program and failure to replace voter-approved bond funds with ongoing investment has left investment in affordable-home production at a record low.

“ There isn’t a single county in California with enough affordable homes and apartments to meet local needs.”

Massive State Disinvestment in Affordable-Home Production is Driving More Families into Poverty

Right now, in Los Angeles County, people are working multiple jobs and still having to make impossible choices:

- Rent or Food?
- Rent or Medication?
- Rent or School Supplies?
- Rent or Car Repairs?
- Rent or Bus Fare?

1 in 3 people in Los Angeles County spend more than half their income on rent.

College students are sleeping in their cars during the week.

Businesses like Toyota are moving plants out of California, explicitly citing housing costs as the reason.

Cities are struggling to keep talented teachers (including pre-school teachers) due to high housing costs.

The Housing Affordability Crisis is Solvable

Lives have already been positively changed in your district by affordable developments. Everyone talks about California’s high cost of housing—this is the moment leaders like you can support bold solutions to do something about it.

Use your legislative power to invest significant state investment in housing to lift more of your constituents out of poverty and create a meaningful legacy you can be proud of.

A Snapshot of Los Angeles County’s Housing Needs

Average Rent
$1,490
For a two-bedroom apartment in Los Angeles County

Annual Salary
$59,600
Required to afford rent for an average two-bedroom apartment

Between 2005-2015
Rent Jumps 10%
Incomes Fall 5%